FISCAL NOTE

SB 3789 - HB 3912

March 26, 2006

SUMMARY OF BILL: Requires public agencies entering into interlocal agreements to file certain documents with the Comptroller of the Treasury. Requires self insurance pools created by governmental entities to be subject to annual audit by the Comptroller.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures - \$15,000 One-Time \$75,000 Recurring

Increase Local Govt. Expenditures - Not Significant

Assumptions:

- The Comptroller will require one additional auditor at a one-time cost of \$15,000 for equipment and supplies and \$75,000 recurring for salary and benefits.
- Any cost to local governments to make the required filings is estimated to be not significant.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director